



From the Office of the
President of the Oregon Senate

FOR IMMEDIATE RELEASE

May 20, 2026

Media contact:

Matt Shelby

Matt.shelby@oregonlegislature.gov

**Flat Budget Forecast Highlights Challenges for Everyday
Oregonians, Volatility in the Future**

SALEM, Ore. – Today, the Oregon Office of Economic Analysis released and presented to state legislators its most recent revenue forecast and economic outlook.

Senate President Rob Wagner (D-Lake Oswego) is releasing the following statement:

“Today’s revenue forecast reflects the growing challenge many Oregonians face as fuel and food costs continue to rise faster than wages.

While the good news is the forecast is relatively flat, meaning no immediate budget shortfall, the future remains uncertain. We will need to closely monitor the impacts of geopolitical actions in the months ahead, but for now, Oregon’s economy remains resilient.”

###